PORTAGE LA PRAIRIE SCHOOL DIVISION

Section D: Fiscal Management



File DM

SCHOOL PROPERTIES DISPOSAL

"Subject to Section 174 of the *Public Schools Act*, a school board may dispose of any school site or school property not required by the school board." (PSA 67)

"The school board of a school division shall not dispose of any land or buildings owned by it, or any interest or right therein, by way of sale, lease, gift or otherwise, unless it first obtains the authorization of the Public School Finance Board and, where the Public School Finance Board authorizes the disposal of any land or buildings owned by a school board, or any interest or right therein, it may require that the monies realized from the disposal be paid over to their fund." (PSA 174)

See also: DKB